

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025
[Japanese Standards] (Consolidated)

August 5, 2025

Company name: OKAMOTO INDUSTRIES, INC.
Stock exchange listing: Tokyo
Stock code: 5122 URL <https://www.okamoto-inc.jp/>
Representative: Kunihiro Okamoto, President
Inquiries: Hisao Hosoya, Executive Officer (Accounting Dept.)
Scheduled date to commence dividend payments: –
Supplemental material on quarterly results: No
Presentation on quarterly results: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2025

(from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results(cumulative)

(% represents changes over the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	26,929	3.3	814	△ 67.9	1,264	△ 64.8	478	△ 78.3
Three months ended June 30, 2024	26,066	3.4	2,538	10.7	3,592	9.7	2,210	△ 19.3

(Note) Comprehensive income: Three months ended June 30, 2025 : 679 million yen △ 85.1 %
Three months ended June 30, 2024 : 4,551 million yen △ 26.1 %

	Net income per share	Diluted net income per share
	yen	yen
Three months ended June 30, 2025	27.68	–
Three months ended June 30, 2024	126.27	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	145,782	93,421	64.0
As of March 31, 2025	146,134	94,464	64.6

(Reference) Own capital: As of June 30, 2025 : 93,318 million yen
As of March 31, 2025 : 94,356 million yen

2. Dividends

	Cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	yen	yen	yen	yen	yen
FY Ended March 31, 2025	–	60.00	–	60.00	120.00
FY Ended March 31, 2026	–				
FY Ended March 31, 2026 (forecast)		60.00	–	60.00	120.00

(Note) Revision of the latest dividend forecast announced: No

3. Forecasts of consolidated financial results for the year ending March 31, 2026

(from April 1, 2025 to March 31, 2026)

(% represents changes over the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Six months ended September 30, 2025	52,000	△ 4.6	2,000	△ 59.3	2,300	△ 54.1	1,100	△ 63.1	63.17
Full year	109,000	△ 0.1	5,700	△ 34.5	7,000	△ 28.3	4,300	△ 35.6	246.95

(Note) Revision of the latest consolidated results forecast announced: No

*Notes

- (1) Changes in status of significant subsidiaries during the three months ended June 30, 2025
(changes in status of specified subsidiaries accompanying changes in consolidated)

Newly consolidated subsidiaries: - Subsidiaries excluded: -

No
- (2) Application of accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements

①Changes in accounting principles due to revisions to accounting standards: No

②Changes other than ①: No

③Changes in accounting estimates: No

④Retrospective restatements: No
- (4) Number of outstanding shares(common stock)

①Number of outstanding shares at period-end(including treasury stock)

②Number of treasury stocks at period-end

③Average number of shares during the period(cumulative total for quarterly period)

①	Three months ended June 30, 2025	17,699,367	FY Ended March 31, 2025	17,899,367
②	Three months ended June 30, 2025	498,572	FY Ended March 31, 2025	563,250
③	Three months ended June 30, 2025	17,292,043	Three months ended June 30, 2024	17,503,064

*The current quarterly financial results are not subject to quarterly review procedures by certified public accountant or by auditing firm.

*Explanation relating to the appropriate use of forecasts of business results and other items of note.
The forecasts included in this document are based on the currentry available information and certain assumptions that we believe reasonable.
Actual results, etc. may differ from projections due to a variety of reasons.

Consolidated Quarterly Financial Statements and Notes
Consolidated Quarterly Balance Sheets

	(millions of yen)	
	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	41,337	35,890
Notes receivable-trade	1,167	963
Accounts receivable-trade	16,952	17,580
Electronically recorded monetary claims-operating	8,270	8,390
Merchandise and finished goods	11,349	11,946
Work in process	2,929	2,946
Raw materials and supplies	4,723	4,794
Other	2,674	2,182
Allowance for doubtful accounts	△ 55	△ 61
Total current assets	89,348	84,633
Non-current assets		
Property, plant and equipment	21,818	21,820
Intangible assets	2,569	2,527
Investments and other assets		
Long-term time deposits	800	—
Investment securities	30,979	36,237
Deferred tax assets	180	147
Other	439	416
Allowance for doubtful accounts	△ 1	△ 1
Total investments and other assets	32,397	36,800
Total non-current assets	56,785	61,148
Total assets	146,134	145,782

(millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable-trade	23,888	23,759
Electronically recorded obligations-operating	3,288	3,724
Short-term loans payable	2,324	2,324
Income taxes payable	1,502	118
Provision for bonuses	1,059	584
Other	4,881	6,053
Total current liabilities	36,945	36,563
Non-current liabilities		
Long-term loans payable	1,014	1,008
Deferred tax liabilities	6,548	7,744
Net defined benefit liability	6,466	6,380
Other	695	663
Total non-current liabilities	14,724	15,796
Total liabilities	51,669	52,360
Net assets		
Shareholders' equity		
Capital stock	13,047	13,047
Capital surplus	1,269	1,269
Retained earnings	58,855	57,425
Treasury stock	△ 2,652	△ 2,465
Total shareholders' equity	70,519	69,276
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	17,254	18,984
Deferred gains or losses on hedges	2	△ 1
Foreign currency translation adjustment	5,892	4,407
Remeasurements of defined benefit plans	688	651
Total accumulated other comprehensive income	23,837	24,042
Non-controlling interests	107	103
Total net assets	94,464	93,421
Total liabilities and net assets	146,134	145,782

Consolidated Quarterly Statements of Income and Consolidated Quarterly Statements of Comprehensive Income

Consolidated Quarterly Statements of Income

Three months ended June 30, 2025

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	26,066	26,929
Cost of sales	19,816	22,289
Gross profit	6,249	4,640
Selling, general and administrative expenses		
Freightage and packing expenses	928	841
Other selling expenses	712	800
Salaries and bonuses	862	859
Provision for bonuses	186	188
Retirement benefit expenses	28	30
Other general and administrative expenses	993	1,104
Total selling, general and administrative expenses	3,710	3,825
Operating profit	2,538	814
Non-operating income		
Interest income	13	30
Dividends income	504	610
Real estate rent	164	164
Foreign exchange gains	393	–
Other income	73	38
Total non-operating income	1,149	843
Non-operating expenses		
Interest expenses	6	12
Rent expenses on real estates	29	30
Equity in losses of affiliates	3	–
Foreign exchange losses	–	289
Other expenses	54	61
Total non-operating expenses	95	393
Ordinary income	3,592	1,264
Extraordinary income		
Gain on sales of noncurrent assets	0	–
Total extraordinary gain	0	–
Extraordinary loss		
Loss on retirement of noncurrent assets	19	3
Impairment loss	472	166
Total extraordinary loss	491	170
Profit before income taxes	3,102	1,094
Income taxes—current	636	147
Income taxes—deferred	273	467
Total income taxes	909	614
Net income	2,193	479
Profit (loss) attributable to non-controlling interests	△ 17	0
Profit attributable to owners of parent	2,210	478

Consolidated Quarterly Statements of Comprehensive Income
Three months ended June 30, 2025

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net income	2,193	479
Other comprehensive income		
Valuation difference on available-for-sale securities	1,521	1,730
Deferred gains or losses on hedges	3	△ 3
Foreign currency translation adjustment	838	△ 1,490
Remeasurements of defined benefit plans, net of tax	△ 5	△ 36
Total accumulated other comprehensive income	2,357	199
Comprehensive income	4,551	679
(comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	4,506	683
Comprehensive income attributable to non-controlling interests	44	△ 4

Information about net sales,profit or loss,assets,liabilities and other items by reportable segment

Three months ended June 30, 2024

(Millions of yen)

	Reportable segment			(*)Other	Total	(**)Adjustment	(***)Amount recorded on the consolidated quarterly statements
	Industrial Products	Household Products	Total				
Net sales							
Sales to external customers	18,105	7,892	25,997	68	26,066	–	26,066
Intersegment sales or transfers	22	162	185	830	1,015	△ 1,015	–
Total	18,128	8,054	26,182	898	27,081	△ 1,015	26,066
Segment profit (loss)	660	2,347	3,007	124	3,131	△ 593	2,538

* The Other category is the business segment that is not included in the reportable segments, and include the group logistics business and solar power business.

** Adjustment is as follows:

(1) The adjustment to segment profit represents positive 11 million yen in intersegment eliminations and negative 604 million in the general corporate expenses. The general corporate expenses mainly include general and administrative expenses that are not attributable to the reportable segments.

*** Segment profit is coordinated with the operating income in the consolidated statements.

※ The impairment loss was recorded at 472 million yen in the Industrial Products business for the first quarter of the fiscal year ended March 31, 2025.

Three months ended June 30, 2025

(Millions of yen)

	Reportable segment			(*)Other	Total	(**)Adjustment	(***)Amount recorded on the consolidated quarterly statements
	Industrial Products	Household Products	Total				
Net sales							
Sales to external customers	18,854	8,004	26,858	70	26,929	–	26,929
Intersegment sales or transfers	22	160	183	797	981	△ 981	–
Total	18,876	8,165	27,042	867	27,910	△ 981	26,929
Segment profit (loss)	△ 499	1,772	1,272	99	1,371	△ 557	814

* The Other category is the business segment that is not included in the reportable segments, and include the group logistics business and solar power business.

** Adjustment is as follows:

(1) The adjustment to segment profit represents positive 11 million yen in intersegment eliminations and negative 569 million in the general corporate expenses. The general corporate expenses mainly include general and administrative expenses that are not attributable to the reportable segments.

*** Segment profit is coordinated with the operating income in the consolidated statements.

※ In the Industrial Products business and the Household Products business segment, impairment loss on fixed assets was recorded at 166 million yen. The impairment loss was recorded at 163 million yen in the Industrial Products business and 3 million yen in the Household Products business for the first quarter of the fiscal year ending March 31, 2026.